

The Cyprus Securities and Exchange Commission, by virtue of sections 6(6) and 22 of the Investment Services and Activities and Regulated Markets Law of 2007, granted on 29<sup>th</sup> of July 2014 the:

**CYPRUS INVESTMENT FIRM («CIF») Authorisation  
To**

**LEON MFO INVESTMENTS LTD**

The Company is permitted to provide only the investment and ancillary services or and to perform only the investment activities in relation to the financial instruments stated in the attached Annex.

The Company is not permitted to hold client's money or/and client's financial instruments.

**ANNEX**

Financial Instruments	Investment Services/Activities								Ancillary Services						
	I(1)	I(2)	I(3)	I(4)	I(5)	I(6)	I(7)	I(8)	II(1)	II(2)	II(3)	II(4)	II(5)	II(6)	II(7)
III(1)	-	-	-	√	√	-	-	-	-	-	-	-	-	-	-
III(2)	-	-	-	√	√	-	-	-	-	-			-		
III(3)	-	-	-	√	√	-	-	-	-	-					
III(4)	-	-	-	√	√	-	-	-	-	-					
III(5)	-	-	-	√	√	-	-	-	-	-					
III(6)	-	-	-	√	√	-	-	-	-	-					
III(7)	-	-	-	√	√	-	-	-	-	-					
III(8)	-	-	-	√	√	-	-	-	-	-					
III(9)	-	-	-	√	√	-	-	-	-	-					
III(10)	-	-	-	√	√	-	-	-	-	-					

**Explanations**

1. I, II, III = Means Part I, II and III of the Third Annex of the Law 144(I)/2007, respectively.
2. The numbers in the brackets correspond to the paragraphs of each Part, as defined in explanation.